



Yosemite West Legal Committee

January 1, 2017

Dear Yosemite West neighbor,

We want to share with you the very positive outcome of the independent financial analysis of the Yosemite West Wastewater Treatment Facility finances. The analysis was conducted by Joe Aguilar CPA, a senior analyst at Vavrinek Trine & Day Inc. The Mariposa County Board of Supervisors accepted Joe's analysis last spring. This fall in 2016, the county Supervisors completed all recommended financial transactions. This completes the proper adjustments to be consistent with the intents of the special tax assessment that we, as YW property owners, approved through a 2004 ballot measure.

As a result, Mariposa County:

- forgave \$393,000 that were previously booked as loans due from our Maintenance District to the County
- returned \$107,000 from the County General Fund to our Maintenance District Operating Fund
- returned \$145,000 in receipts from sale of EDU Additional Capacity to our Maintenance District Utility Capital Fund
- placed 10% of the tax receipts collected annually to pay off the USDA loans to rehabilitate our Wastewater Facility into a special fund that is designated for use by our YW Wastewater Facility only. This continues for the life of the loan.

The financial analysis was recommended by Cota Cole LLP. We want to thank everyone in Yosemite West who contributed to support the Yosemite West Legal Committee in retaining the legal services of Cota Cole LLP. Everyone agrees that a reasonably working water and sewer system is essential to sustain our beautiful community and preserve and enhance our property values. Hence, we remain committed to working with the County to achieve our mutual goals.

Wishing you a wonderful year in 2017,
John Mock and Ted Williams

Yosemite West Legal Committee

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